Message Text

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63

ORIGIN XMB-07

INFO OCT-01 ARA-16 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /090 R

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DRAFTED BY:XMB:PAHOROSCHAK APPROVED BY:EB/OCA/REP:RCJORGENSON XMB:EARL B YOUNG EB/IFD/ODF:EMLINTON

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R 102108Z AUG 73 FM SECSTATE WASHDC TO AMEMBASSY CARACAS

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E.O. 11652: N/A TAGS: EGEN

- 1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 9 AUTHORIZED A \$4,919,400 CREDIT TO CADAFE TO FINANCE 45 PERCENT OF THE COST OF THREE GAS TURBINES.
- 2. TERMS CALL FOR THE BORROWER TO MAKE A CASY PAYMENT OF 10 PERCENT OF THE COST OF \$10,932,000. THE BALANCE OF 45 PERCENT OR \$4,919,400 WILL BE EXTENDED BY BANK OF TOKYO TRUST CO. AND WILL BE GURANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING MAY 10, 1974.
- 3. REQUEST EMBASSY ADVISE CADAFE OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CADAFE WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.
- 4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE UNCLASSIFIED

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INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: EXPORT CREDIT GUARANTEES

Control Number: n/a Copy: SINGLE Draft Date: 10 AUG 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1973STATE158726
Document Source: CORE
Document Unique ID: 00
Drafter: XMB;PAHOROSCHAK Enclosure: n/a Executive Order: N/A

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Review Event:

Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by elbezefj>; APPROVED <05 MAR 2002 by boyleja>

Review Markings:

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Secure: OPEN Status: NATIVE Subject: n/a TAGS: EGEN, VE, XMB

To: CARACAS

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005